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Daré Bioscience, Inc. CEO Featured in San Diego Business Journal Article on Women Founders

SAN DIEGO, Aug. 15, 2017 (GLOBE NEWSWIRE) -- Daré Bioscience, Inc. (NASDAQ:DARE) and the CEO, Sabrina Martucci Johnson, were featured in a San Diego Business Journal article published on August 14, 2017 titled *Women Founders: How to get Men to Relate.* The article discussed the funding landscape for products focused on female consumers. Two female entrepreneurs whose companies are developing novel products for the female market were interviewed regarding their funding experiences and tips for women pitching male investors.

The article is available on the Daré Bioscience website: http://ir.darebioscience.com/events.cfm

Daré is developing Ovaprene[®], a clinical stage, non-hormonal vaginal contraceptive ring intended to provide protection over multiple weeks of use, require no intervention at the time of intercourse, and fill a void in today's contraception method mix. There are 40 million women in the US alone using contraception today, and half of them prefer a short acting (meaning daily, weekly or monthly), quickly reversible method.

In a pilot PCT clinical trial conducted in 21 women and published in the Journal of Reproductive Medicine in 2009, Ovaprene[®] demonstrated the following:

- Ability to immobilize sperm and prevent their progression into the cervical mucus
- Acceptability of the device to both partners
- No, reported, serious adverse events

While the original pilot PCT clinical trial was not designed to be utilized as part of a regulatory submission, its data provide preliminary proof-of-concept contraceptive efficacy. PCT clinical trials have been used to assess the preliminary efficacy of other contraception methods that work by preventing or blocking the progression of sperm into the cervical mucus. Daré intends to commence a PCT clinical trial of Ovaprene® with CONRAD, and has begun the series of study initiation activities that include manufacturing as well as other clinical trial related activities, to prepare for enrolling the first subjects in the PCT clinical trial in early 2018.

Daré's business model is built around licensing the rights to promising product candidates (many with clinical proof-of-concept data), advancing their clinical development, and if successful, implementing a comprehensive global commercialization strategy in combination with established pharmaceutical partners and regional distributors. Daré is committed to developing a portfolio that expands options, improves outcomes, and enhances safety for women across a broad spectrum of categories relating to women's reproductive health.

About Daré Bioscience

Daré Bioscience is a healthcare company committed to the development and commercialization of innovative products in women's reproductive health. Daré believes there is an unmet need in the United States, in other developed countries, and in developing countries, for innovative product candidates that expand options, improve outcomes and are easy to use. Product development in women's reproductive health is fragmented creating a potential opportunity for Daré. Daré's goal is to fill the gap by taking products from innovation through development and believes its management team is well-suited to ensure Daré's current and potential future product candidates and products advance and one day become commercially available. Daré's founders, including its executive management team, bring experience in global women's healthcare as well as success in prior ventures in funding, achieving regulatory approvals, partnering, and launching a number of products, including devices, therapeutics and diagnostics.

Forward-Looking Statements

This press release contains "forward-looking statements" regarding matters that are not historical facts, including statements relating to Daré's expectations regarding the timing and availability of results from its clinical trials, the timing of

commencement of manufacturing its products, the safety and effectiveness of its products. Daré's projected capital needs and its ability to raise additional funds as needed, and the continued ability of Daré to develop and market Ovaprene® under its license with ADVA-Tec. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "feel," "hypothesize," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "would," and similar expressions, constitute forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: whether cash resources will be sufficient to fund the operations of Daré it will undertake; the uncertainties inherent in the initiation and completion of clinical trials; availability and timing of data from ongoing and future clinical trials and the results of such trials; whether preliminary results from a clinical trial will be predictive of the final results of that trial or whether results of early clinical trials will be indicative of the results of later clinical trials; whether the company will maintain its NASDAQ listing, expectations for regulatory approvals; claims of infringement and other risks relating to Daré's owned and licensed intellectual property rights; and other factors discussed in the "Risk Factors" section of Daré's Quarterly Report on Form 10-Q filed with the SEC on August 14, 2017, and in other filings that Daré made with the SEC, including the definitive proxy statement relating to the transaction with Daré Bioscience Operations, Inc. filed with the SEC on June 19, 2017. In addition, any forward-looking statements included in this press release represent our views only as of the date of this release and should not be relied upon as representing our views as of any subsequent date. Daré specifically disclaims any obligation to update any forward-looking statements included in this press release.

For more information on Daré, please visit www.darebioscience.com

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