FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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hours per response	. 0.5									

			or S	Section 30(h) of the In	vestmer	nt Con	npany Act of 19	940							
Name and Address of Reporting Person* <u>Carvajal Alejandra</u>				suer Name and Ticke rulean Pharma		•	,		5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Ow						
(Last) (First) (Middle) C/O CERULEAN PHARMA INC. 35 GATEHOUSE DRIVE				ate of Earliest Transac 05/2016	ction (Mo	onth/E	Day/Year)	X	Officer (give title below) VP, Gene	Other below ral Counsel	(specify)				
				4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WALTHAM MA 02451								X	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)								1 613011					
		Table I - No	n-Derivative	Securities Acqu	uired,	Disp	oosed of, o	r Ben	eficially	Owned					
Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction le (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Di (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$3.04	01/05/2016		A		45,000		(1)	01/04/2026	Common Stock	45,000	\$0.00	45,000	D	

Explanation of Responses:

1. This option was granted on January 5, 2016. The option vests in 48 equal monthly installments over the four year period following the date of grant.

Remarks:

/s/ Alejandra Carvajal

01/07/2016

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).