## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CCI		TIT T	127
<b>5</b> U.	$\Pi \mathbf{L} \mathbf{D}$	ULE	13D

Under the Securities Exchange Act of 1934 (Amendment No. )\*

## CERULEAN PHARMA INC.

(Name of Issuer)

Common Stock, \$0.0001 par value (Title of Class of Securities)

15708Q105 (CUSIP Number)

Polaris Partners 1000 Winter Street, Suite 3350 Waltham, MA 02451 Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP 850 Winter Street Waltham, MA 02451 Attn: Jay K. Hachigian, Esq. (781) 890-8800

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this
schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box: $\Box$

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	P No. 157	'08Q	105
1.	Names	of Re	porting Persons.
	D 1 .		
2.			nture Partners IV, L.P. ("PVP IV")  ppropriate Box if a Member of a Group (See Instructions)
2.	(a)		ppropriate Box if a Member of a Group (See instructions)  ) ⊠
3.	SEC Us	e On	ly
4.	Source	of Fu	nds (See Instructions)
	WC		
5.		f Dis	closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
J.	Check	1 1213	crosure of Degai Proceedings is recounted Fursianit to ficinis 2(u) of 2(e)
6.	Citizens	hip c	or Place of Organization
	_ ,		
	Delaw		Cala Wating Day and
		7.	Sole Voting Power
	ımber of Shares		1,410,992¹ shares, except that (i) Polaris Venture Management Co. IV, L.L.C. ("PVM IV"), the general partner of PVP IV, may be deemed to have sole power to vote these shares, and (ii) Jonathan A. Flint ("Flint"), a managing member of PVM IV, may be deemed to have shared power to vote these shares, Terrance G. McGuire ("McGuire"), a managing member of PVM IV, may be deemed to have shared power to vote these shares and Alan Spoon ("Spoon"), a managing member of PVM IV, may be deemed to have shared power to vote these shares.
	neficially	8.	Shared Voting Power
	wned by Each		See response to row 7.
	eporting	9.	Sole Dispositive Power
	Person With		1,410,992¹ shares, except that (i) PVM IV, the general partner of PVP IV, may be deemed to have sole power to dispose of these shares, and (ii) Flint, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares, McGuire, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares and Spoon, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares.
		10.	Shared Dispositive Power
			Saa raspansa ta rayy 0
11.	Aggreg	ate A	See response to row 9. mount Beneficially Owned by Each Reporting Person
11.	11581680	iic A	mount Descrictary Owned by Lucii reporting reison
	1,410,	992	shares1
12.	Check i	f the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
12	Decree	- C C	ass Represented by Amount in Row (11)
	Parcent	Ot I	ISCC MODIFICATION OF A MOUNT IN MOWALLIA

14. Type of Reporting Person (See Instructions)

PN

Based on 1,405,750 shares of the Issuer's Common Stock outstanding, as adjusted to reflect 5,242 shares that would be outstanding following exercise of warrants beneficially owned by the Reporting Person.

CUSII	CUSIP No. 15708Q105				
1.	Names of Reporting Persons.				
			nture Partners Entrepreneurs' Fund IV, L.P. ("PVPE IV")		
2.	Check th	_	opropriate Box if a Member of a Group (See Instructions) ) ⊠		
3.	SEC Use	o Onl	V/		
5.					
4.	Source o	of Fui	nds (See Instructions)		
	WC				
5.	Check if	Disc	closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizens	hip o	r Place of Organization		
	Delawa	are			
		7.	Sole Voting Power		
			26,4492 shares, except that (i) PVM IV, the general partner of PVPE IV, may be deemed to have sole power to vote these shares, and (ii) Flint, a managing member of PVM IV, may be deemed to have shared power to vote these shares, McGuire, a managing member of PVM IV, may be deemed to have shared power to vote these shares and Spoon, a managing member of PVM IV, may be deemed to have shared power to vote these shares.		
S Ber	mber of Shares neficially wned by	8.	Shared Voting Power  See response to row 7.		
	Each	9.	Sole Dispositive Power		
Reporting Person With			26,4492 shares, except that (i) PVM IV, the general partner of PVPE IV, may be deemed to have sole power to dispose of these shares, and (ii) Flint, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares, McGuire, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares and Spoon, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares.		
		10.	Shared Dispositive Power		
See response to row 9.					
11.	. Aggregate Amount Beneficially Owned by Each Reporting Person				
	26,449 shares <sup>2</sup>				
12.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □				
13.	3. Percent of Class Represented by Amount in Row (11)				
	$0.1\%^{2}$				
14.	Type of	Repo	orting Person (See Instructions)		
	PN				

Based on 26,351 shares of the Issuer's Common Stock outstanding, as adjusted to reflect 98 shares that would be outstanding following exercise of warrants beneficially owned by the Reporting Person.

CUSII	P No. 157	'08Q1	105		
1.	Names of Reporting Persons.  Polaris Venture Management Co. IV, L.L.C. ("PVM IV")				
2.	Check tl (a) □		opropriate Box if a Member of a Group (See Instructions) ) ⊠		
3.	SEC Us	e Onl	y		
4.	Source o	of Fu	nds (See Instructions)		
5.	Check is	f Disc	closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizens	hip o	r Place of Organization		
	Delaw	are			
		7.	Sole Voting Power  1. 427 4413 charge of which 1. 410 0221 charge are directly owned by DVD IV and 26 4402 charge are directly		
Number of			1,437,441 <sup>3</sup> shares, of which 1,410,922 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that Flint, a managing member of PVM IV (which is general partner of PVP IV and PVPE IV), may be deemed to have shared power to vote these shares, McGuire, a managing member of PVM IV, may be deemed to have shared power to vote these shares and Spoon, a managing member of PVM IV, may be deemed to have shared power to vote these shares.		
Ben Ov	Shares reficially vned by	8.	Shared Voting Power  See response to row 7.		
Re F	Each porting Person	9.	Sole Dispositive Power		
With			1,437,441 <sup>3</sup> shares, of which 1,410,922 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that Flint, a managing member of PVM IV (which is general partner of PVP IV and PVPE IV), may be deemed to have shared power to dispose of these shares, McGuire, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares and Spoon, a managing member of PVM IV, may be deemed to have shared power to dispose of these shares.		
		10.	Shared Dispositive Power  See response to row 9.		
11.					
	1,437,441 shares <sup>3</sup>				
12.					
13.	3. Percent of Class Represented by Amount in Row (11)				
14.	7.6%3	Reno	orting Person (See Instructions)		
17.	OO	мерс	rang I cross (occ monucusis)		

Based on 1,432,101 shares of the Issuer's Common Stock outstanding, as adjusted to reflect 5,340 shares that would be outstanding following exercise of warrants beneficially owned by the Reporting Person.

CUSII	CUSIP No. 15708Q105				
1.	. Names of Reporting Persons.				
	Jonatha	an A	Flint		
2.	Check th (a) □	_	opropriate Box if a Member of a Group (See Instructions)  ○ □		
3.	SEC Use	e Onl	y		
4.	Source o	of Fu	nds (See Instructions)		
	AF				
5.			closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizens	hip o	r Place of Organization		
	Delawa	are			
		7.	Sole Voting Power		
Number of			1,437,441 <sup>3</sup> shares, of which 1,410,992 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to have sole power to vote PVP IV's and PVPE IV's shares (collectively the "Fund IV Shares"), McGuire, as a managing member of PVM IV, may be deemed to have shared power to vote the Fund IV Shares and Spoon, as a managing member of PVM IV, may be deemed to have shared power to vote the Fund IV Shares.		
Ber Ov	Shares neficially wned by	8.	Shared Voting Power  See response to row 7.		
	Each porting	9.	Sole Dispositive Power		
Person With			1,437,441 <sup>3</sup> shares, of which 1,410,992 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to have sole power to dispose of the Fund IV Shares, McGuire, as a managing member of PVM IV, may be deemed to have shared power to dispose of the Fund IV Shares and Spoon, as a managing member of PVM IV, may be deemed to have shared power to dispose of the Fund IV Shares.		
		10.	Shared Dispositive Power		
	See response to row 9.				
11.	Aggrega	ite Ai	mount Beneficially Owned by Each Reporting Person		
	1,437,441 shares <sup>3</sup>				
12.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □				
13.	3. Percent of Class Represented by Amount in Row (11)				
	7.6%3				
14.	Type of	Repo	orting Person (See Instructions)		
	IN				

Based on 1,432,101 shares of the Issuer's Common Stock outstanding, as adjusted to reflect 5,340 shares that would be outstanding following exercise of warrants beneficially owned by the Reporting Person.

CUSIP No. 15708Q105					
	1.	. Names of Reporting Persons.  Terrance G. McGuire			
	2.			ppropriate Box if a Member of a Group (See Instructions)	
		(a) 🗆	(t		
	3.	3. SEC Use Only			
	4.	Source	of Fu	nds (See Instructions)	
		AF			
	5.	Check i	f Dis	closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)	
	6.	Citizens	ship c	or Place of Organization	
		Delaw	are		
			7.	Sole Voting Power	
	Nui	umber of Shares neficially wned by		1,437,441 <sup>3</sup> shares, of which 1,410,992 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to have sole power to vote the Fund IV Shares, Flint, as a managing member of PVM IV, may be deemed to have shared power to vote the Fund IV Shares and Spoon, as a managing member of PVM IV, may be deemed to have shared power to vote the Fund IV Shares.	
	Ben		8.	Shared Voting Power  See response to row 7.	
Rep Pe		Each	9.	Sole Dispositive Power	
		eporting Person With	<i>3</i> .	1,437,441 <sup>3</sup> shares, of which 1,410,992 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to have sole power to dispose of the Fund IV Shares, Flint, as a managing member of PVM IV, may be deemed to have shared power to dispose of the Fund IV Shares and Spoon, as a managing member of PVM IV, may be deemed to have shared power to dispose of the Fund IV Shares.	
			10.	Shared Dispositive Power	
				See response to row 9.	
1	11.	*			
				shares <sup>3</sup>	
]	12.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □			
1	13.	Percent	of C	lass Represented by Amount in Row (11)	
		7.6%3			
	14.		Repo	orting Person (See Instructions)	
	IN				
1		TT 4			

CUSIP No. 15708Q105					
		Alan C			
		(a) □		oppropriate Box if a Member of a Group (See Instructions)  Display="block"> Display="block	
	3.	3. SEC Use Only			
	4.	Source	of Fu	nds (See Instructions)	
		AF			
			f Dis	closure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)	
	6.	Citizens	ship c	or Place of Organization	
		Delaw	are		
	•		7.	Sole Voting Power	
	Nur	umber of Shares neficially		1,437,441 <sup>3</sup> shares, of which 1,410,992 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to have sole power to vote the Fund IV Shares, Flint, as a managing member of PVM IV, may be deemed to have shared power to vote the Fund IV Shares and McGuire, as a managing member of PVM IV, may be deemed to have shared power to vote the Fund IV Shares.	
			8.	Shared Voting Power	
Own Ea Repo Per		ned by		See response to row 7.	
		Each porting	9.	Sole Dispositive Power	
		Person With	erson		1,437,441 <sup>3</sup> shares, of which 1,410,992 <sup>1</sup> shares are directly owned by PVP IV and 26,449 <sup>2</sup> shares are directly owned by PVPE IV, except that PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to have sole power to dispose of the Fund IV Shares, Flint, as a managing member of PVM IV, may be deemed to have shared power to dispose of the Fund IV Shares and McGuire, as a managing member of PVM IV, may be deemed to have shared power to dispose of the Fund IV Shares.
			10.	Shared Dispositive Power	
				See response to row 9.	
1	1. Aggregate Amount Beneficially Owned by Each Reporting Person				
				shares <sup>3</sup>	
1	2.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □			
1	13.	Percent	of Cl	ass Represented by Amount in Row (11)	
		7.6%3			
1	4.	Type of	Repo	orting Person (See Instructions)	
	IN				
1		TT 4			

#### **SCHEDULE 13D**

#### Item 1. Security and Issuer.

This statement on Schedule 13D relates to the Common Stock, \$0.0001 par value per share (the "Common Stock"), of Cerulean Pharma Inc. (the "Issuer"). The Issuer's principal executive office is located at 850 Memorial Drive, Cambridge, MA 02139.

#### Item 2. Identity and Background.

- (a) This Schedule 13D is being filed on behalf of each of the following persons pursuant to Rule 13d-1(k) of Regulation D-G under the Securities Exchange Act of 1934, as amended (the "Exchange Act"): PVP IV and PVPE IV, PVM IV, Flint, McGuire and Spoon (collectively, the "Reporting Persons"). The Reporting Persons are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Exchange Act. The agreement between the Reporting Persons to file as a group (the "Joint Filing Agreement") is attached hereto as Exhibit A.
- (b)-(c) The principal business of each of PVP IV and PVPE IV is that of a private investment partnership. The sole general partner of PVP IV and PVPE IV is PVM IV. The principal business of PVM IV is that of acting as the general partner of PVP IV and PVPE IV. Flint, McGuire and Spoon are the managing members of PVM IV.
- The principal business address of each of the entities and individuals named in this Item 2 is c/o Polaris Partners, 1000 Winter Street, Suite 3350, Waltham, Massachusetts, 02451.
- (d)—(e) During the last five years, none of the Reporting Persons or individuals named in this Item 2 has (i) has been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors); or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in his being subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Each of the individuals named in this Item 2 is a citizen of the United States.

#### Item 3. Source and Amount of Funds or Other Consideration.

On April 10, 2014, the Registration Statement on Form S-1 filed with the Securities and Exchange Commission by the Issuer (File No. 333-194442) in connection with its initial public offering of 8,500,000 shares of Common Stock was declared effective.

In a number of transactions, the Reporting Persons acquired shares of Seed Convertible Preferred Stock convertible into 181,399 shares of Common Stock, Series A Convertible Preferred Stock convertible into 355,307 shares of Common Stock, shares of Series B Convertible Preferred Stock convertible into 184,314 shares of Common Stock, shares of Series C Convertible Preferred Stock convertible into 498,460 shares of Common Stock and shares of Series D Convertible Preferred Stock convertible into 212,621 shares of Common Stock and warrants that were convertible into 77,478 shares of Series C Convertible Preferred Stock which are convertible into 5,340 shares of Common Stock at any time until November 12, 2017, all for an aggregate purchase price of \$18,173,695 (collectively, the "Pre-IPO shares"). The Pre-IPO shares converted into Common Stock or warrants to purchase Common Stock, respectively, upon the closing of the offering.

The Reporting Persons obtained the amounts required for the purchase of the Pre-IPO shares, the Common Stock and the Warrants to purchase Common Stock from their working capital.

#### Item 4. Purpose of Transaction.

Each of PVP IV and PVPE IV purchased Common Stock of the Issuer for investment purposes. Except as otherwise described in this statement, the Reporting Persons do not have any present plans or proposals that relate to or would result in: (i) the acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer; (ii) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries; (iii) a sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries; (iv) any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; (v) any material change in the present capitalization or dividend policy of the Issuer; (vi) any other material change in the Issuer's business or corporate structure; (vii) changes in the Issuer's charter, by-laws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person; (viii) causing a class of securities of the Issuer to be de-listed from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association; (ix) a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Exchange Act; or (x) any action similar to any of those enumerated above.

#### Item 5. Interest in Securities of the Issuer.

The information below is based on a total of 19,014,563 shares of Common Stock outstanding as of the date of the event which requires the filing of this statement.

- (a) PVP IV directly beneficially owns 1,410,992 shares of Common Stock, or approximately 7.4% of the Common Stock outstanding. PVPE IV directly beneficially owns 26,449 shares of Common Stock, or approximately 0.1% of the Common Stock outstanding. PVM IV, as the general partner of PVP IV and PVPE IV, may be deemed to indirectly beneficially own the securities owned by PVP IV and PVPE IV.
- (b) The managing members of PVM IV may be deemed to share the power to vote or direct the voting of and to dispose or direct the disposition of the securities of the Issuer that are beneficially owned by PVP IV and PVPE IV. Each such person disclaims beneficial ownership of all securities other than those he or she owns directly, if any, or by virtue of his or her indirect pro rata interest, as a member of PVM IV, in the securities owned by PVP IV and PVPE IV.
- (c) Except as described in this statement, none of the Reporting Persons has effected any transactions in the Common Stock in the 60 days prior to the date of this statement.

- (d) Except as described in this statement, no person has the power to direct the receipt of dividends on or the proceeds of sales of the shares of Common Stock owned by the Reporting Persons.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Not applicable.

Item 7. Material to be Filed as Exhibits.

Exhibit A – Joint Filing Agreement

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 21, 2014

POLARIS VENTURE PARTNERS IV, L.P.
By: Polaris Venture Management Co. IV, L.L.C.
By: /s/ John Gannon
Authorized Signatory
POLARIS VENTURE PARTNERS ENTREPRENEURS' FUND IV, L.P.
By: Polaris Venture Management Co. IV, L.L.C.
By: /s/ John Gannon
Authorized Signatory
POLARIS VENTURE MANAGEMENT CO. IV, L.L.C.
By: /s/ John Gannon
Authorized Signatory
JONATHAN A. FLINT  By: /s/ Jonathan A. Flint
Jonathan A. Flint
TERRANCE G. MCGUIRE
TERRANCE G. MCGUIRE
By: /s/ Terrance G. McGuire
Terrance G. McGuire
Alan G. Spoon

By: /s/ Alan G. Spoon Alan G. Spoon

# AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13D

The undersigned, being duly authorized thereunto, hereby execute this agreement as an exhibit to this Schedule 13D to evidence the agreement of the belownamed parties, in accordance with the rules promulgated pursuant to the Securities Exchange Act of 1934, to file this Schedule jointly on behalf of each such party.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 21, 2014

POLARIS VENTURE PARTNERS IV, L.P.
By: Polaris Venture Management Co. IV, L.L.C.
By:/s/ John Gannon
Authorized Signatory
POLARIS VENTURE PARTNERS ENTREPRENEURS' FUND IV, L.P.
By: Polaris Venture Management Co. IV, L.L.C.
By:/s/ John Gannon
Authorized Signatory
POLARIS VENTURE MANAGEMENT CO. IV, L.L.C.
By: /s/ John Gannon
Authorized Signatory
JONATHAN A. FLINT
By:/s/ Jonathan A. Flint
Jonathan A. Flint

TEDD	ANCE	C M	cciii	DE

By:	/s/ Terrance G. McGuire
	Terrance G. McGuire
ALA	N G. SPOON
By:	/s/ Alan G. Spoon
	Alan G. Spoon